

SAPTHGIRI COLLEGE OF ENGINEERING
(A UNIT OF SRI SRINIVASA EDUCATIONAL AND CHARITABLE TRUST)
No 14/5, Chikkasandra, Hesaraghatta Main Road, Bangalore-560057.

BALANCE SHEET AS AT 31ST MARCH 2024

	PARICULARTS	Note No	As at 31/3/2024	As at 31/3/2023
I.	EQUITY AND LIABILITIES			
	(1) Shareholders' Funds			
	(a) Share Capital	1	1,00,000	1,00,000
	(b) Reserves and Surplus	2	2,06,67,65,478	1,90,26,34,791
	(c) Share Application Money pending Allotment		-	-
	(2) Non-Current Liabilities			
	(a) Long Term Borrowings	3	6,07,08,480	4,92,33,022
	(b) Deferred Tax Liability	5	-	-
	(3) Current Liabilities			
	(a) Short Term Borrowings	6	-	-
	(b) Trade Payables	7		
	- Outstanding dues of MSME Dealers			
	- Outstanding dues of other Creditors		31,97,695	56,71,088
	(c) Other Current Liabilities	8	2,54,66,372	1,44,61,256
	(d) Short Term Provisions	9	78,55,897	2,02,01,632
			2,16,40,93,921	1,99,23,01,788
II.	Assets			
	(1) Non-current assets			
	(a) Property Plant & Equipment			
	-Tangible Fixed assets (Net)	4	25,49,16,167	26,55,38,356
	(b) Long-terms loans and advances	10	7,42,98,508	6,91,86,599
	(c) Other non-current assets			
	(2) Current assets			
	(a) Current investments	11	-	-
	(b) Deferred Tax Asset	5	-	-
	(c) Trade Receivables	12	-	-
	(d) Cash and cash equivalents	13	(7,59,060)	18,00,889
	(e) Short-term loans and advances	14	1,83,23,43,751	1,64,73,29,194
	(f) Other current assets	15	32,94,554	84,46,750
			2,16,40,93,921	1,99,23,01,788

As per our report of even date

For Poojari & Associates

Chartered Accountants

FIRM REGN NO.: 005754S

CA Shyam H C

(Partner)

M. No. 224935

Place: Bengaluru

Date: 02.09.2024

For SAPTHAGIRI COLLEGE OF ENGINEERING

G. DAYANANDA

Managing Director

DIN: 00108364

KALPANA DAYANANDA

Director

DIN: 00108443

SAPTHGIRI COLLEGE OF ENGINEERING
(A UNIT OF SRI SRINIVASA EDUCATIONAL AND CHARITABLE TRUST)
No 14/5, Chikkasandra, Hesaraghatta Main Road, Bangalore-560057.

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

	PARICULARTS	Note No	As at 31/3/2024	As at 31/3/2023
I.	Revenue from operations	16	31,03,35,504	30,15,81,655
II.	Other Income	17	11,21,264	71,864
III.	Total Revenue (I +II)		31,14,56,768	30,16,53,519
IV.	<u>Expenses:</u>			
	Cost of Materials Consumed	18	-	-
	Employee benefit expense	19	9,30,05,800	8,78,64,395
	Depreciation and amortization expense	4	1,23,53,427	1,34,23,702
	Financial Costs	20	48,288	36,543
	Other expenses	21	4,19,18,566	4,03,31,677
	Total Expenses		14,73,26,081	14,16,56,317
V.	Profit before exceptional and extraordinary items and tax (III -IV)		16,41,30,687	15,99,97,202
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V-VI)		16,41,30,687	15,99,97,202
VIII.	Extraordinary items		-	-
IX.	Profit before tax (VII - VIII)		16,41,30,687	15,99,97,202
X.	Tax Expense :			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI.	Profit / (Loss) for the period (IX - X)		16,41,30,687	15,99,97,202
XII.	Notes on Accounts	22		
XIII.	Earning per equity share: (Face Value Rs 50/- each)			
	BASIC EARNING PER SHARE		82,065	79,999
	DILUTED EARNINGS PER EQUITY SHARES		-	-
	Average number of Equity Shares		2,000	2,000

As per our report of even date

For Poojari & Associates

Chartered Accountants

FIRM REGN NO.: 005754S

CA Shyam H C

(Partner)

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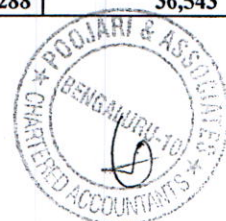
SAPTHGIRI COLLEGE OF ENGINEERING
(A UNIT OF SRI SRINIVASA EDUCATIONAL AND CHARITABLE TRUST)

NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note No	Particulars	As at 31/3/2024	As at 31/3/2023
2	<u>RESERVES AND SURPLUS</u>		
a	Surplus		
	Opening balance	1,90,26,34,791	1,74,26,37,589
	Less:- amount transfer from reserves	-	-
	Add : Transfer from Profit & Loss Account	16,41,30,687	15,99,97,202
		2,06,67,65,478	1,90,26,34,791
	Closing balance	2,06,67,65,478	1,90,26,34,791
	Total	2,06,67,65,478	1,90,26,34,791
3	<u>LONG TERM BORROWINGS</u>		
	G Dayananda	5,99,18,480	4,92,33,022
	Sapthagiri Clintrac	7,90,000	-
		6,07,08,480	4,92,33,022
5	<u>DEFERRED TAX LIABILITY/ASSET</u>		
	Deferred Tax Liability	-	-
6	<u>SHORT TERM BORROWINGS</u>		
7	<u>TRADE PAYABLES</u>		
	Sundry Creditotrs	31,97,695	56,71,088
		31,97,695	56,71,088
8	<u>OTHER CURRENT LIABILITY</u>		
	Advance Fees Collection	44,86,281	13,00,908
	Caution Money Deposit	69,02,122	69,17,122
	ESI Payable	3,637	20,991
	LIC Deduction	19,804	27,829
	Provident Fund Payable	77,374	1,73,964
	PT Payable	22,600	31,800
	Rent Deposit-College Canteen	2,00,000	7,41,150
	KST Project work	3,12,988	12,60,656
	Schoolorship Fund	11,56,808	38,12,449
	TDS Payable	3,34,494	1,65,113
	Registration Fee Payable	-	9,274
	Other Liabilities	1,19,50,264	-
		2,54,66,372	1,44,61,256
9	<u>SHORT TERM PROVISIONS</u>		
	Rent payable	-	5,40,000
	GST Payable	-	-
	Salary Payable	83,40,929	75,71,546
	Exam Fee Payable	-	1,16,68,370
	Examination remuneration Payable	-	3,36,087
	CTC Deduction	(4,85,032)	-
	Monthly Mess Charges	-	85,628
		78,55,897	2,02,01,632
10	<u>LONG TERM LOANS AND ADVANCES</u>		
	BDA Advance	20,38,986	20,38,986
	CMC Fuel Deposit	1,00,000	1,00,000
	Electricity Deposit	5,40,183	5,40,183
	Fuel Deposit	10,00,000	10,00,000
	Rent Advance	1,17,00,000	1,17,00,000
	Telephone Deposit	7,430	7,430
	Advance to Suppliers	5,89,11,909	5,38,00,000
		7,42,98,508	6,91,86,599



Note No	Particulars	As at 31/3/2024	As at 31/3/2023
11	<u>INVESTMENTS</u>	-	-
12	<u>TRADE RECEIVABLES</u> (Unsecured Considered Good) Outstanding for a period less than Six Months Outstanding for a period exceeding Six Months	- - -	- - -
13	<u>CASH AND CASH EQUIVALENTS</u> Cash in hand SBI Bank Account TGMC Bank Ltd Account Janatha Co-operative bank Sapthagiri alumni Bank Axis Bank Indusind Bank Bank Of Baroda 28712	3,58,143 25,59,336 (49,27,365) 51,175 5,20,000 5,92,479 11,609 75,563 (7,59,060)	3,56,718 19,92,403 (18,74,389) 51,175 5,20,000 6,67,810 11,609 75,563 18,00,889
14	<u>SHORT TERM LOANS AND ADVANCES</u> <u>BRANCHES</u> Sapthagiri Institute of Medical Science & Research Center Sapthagiri Pharma Sapthagiri Laboratory Super Specialty Hospital Sapthagiri Hospital	1,83,75,53,882 11,04,753 (4,00,000) (59,14,884) - 1,83,23,43,751	1,65,25,39,325 11,04,753 (4,00,000) (59,14,884) - 1,64,73,29,194
15	<u>OTHER CURRENT ASSETS</u> TDS Receivable Other Advances Fees Receivable	29,69,554 3,25,000 -	27,93,400 56,53,350 -
16	<u>REVENUE FROM OPERATIONS</u> Fees Collection Hostel Rent	30,88,29,618 15,05,886 31,03,35,504	30,15,81,655 - 30,15,81,655
17	<u>OTHER INCOME :</u> Interest Received Other Income	45,807 10,75,457 11,21,264	71,864 - 71,864
18	<u>COST OF MATERIALS CONSUMED</u>	-	-
19	<u>EMPLOYEE BENEFITS EXPENSE</u> EPF Employer Share ESI Employer Share Salary Security Charges Staff Welfare	8,98,674 1,79,269 8,83,71,112 29,24,171 6,32,574 9,30,05,800	9,20,355 2,00,636 8,42,54,538 22,19,950 2,68,916 8,78,64,395
20	<u>FINANCIAL COSTS</u> Bank Charges	48,288 48,288	36,543 36,543




Note No	Particulars	As at 31/3/2024	As at 31/3/2023
21	OTHER EXPENSES		
	Advertisement Charges	1,53,100	8,46,930
	Annual Maintanence	2,41,913	-
	Affiliation Fees	45,83,319	7,45,507
	Computer Maintenance	1,65,893	2,065
	Electricity Charges	60,68,417	60,27,435
	Fuel Charges	13,22,365	21,30,141
	Honorarium	12,000	88,310
	House Keeping Charges	42,78,598	44,28,799
	Internet Charges	-	13,31,335
	Lab Expenses	4,27,054	6,52,243
	Library Expenses	77,204	71,921
	Newspaper and Periodicals	67,241	51,442
	Office Expenses	7,12,726	8,15,015
	Pooja Expenses	39,935	16,080
	Postage & Telegraph	14,977	3,476
	Printing & Stationery	42,04,838	37,94,081
	Professional Charges	67,10,400	-
	Rates & Taxes	6,80,678	51,57,966
	Rent	70,80,000	70,80,000
	Repair & Maintenance Charges	13,66,792	27,23,222
	Seminar & College Functions	13,75,089	20,53,965
	Student Welfare & Promotion Expenses	7,63,502	-
	Software expenses	10,48,222	9,48,583
	Telephone Expenses	59,977	38,103
	Travelling & Conveyance	27,676	9,79,062
	Vehicle Insurance	1,06,470	1,03,138
	Vehicle Maintenance	1,43,221	19,630
	Vehicle Tax	44,616	64,263
	Water Charges	1,42,343	1,58,965
	Total	4,19,18,566	4,03,31,677

As per our report of even date

For Poojari & Associates

Chartered Accountants


FIRM REGN NO.: 005754S



CA Shyam H C
(Partner)
M. No. 224935

Place: Bengaluru

Date: 02.09.2024

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Managing Director
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