

SAPTHGIRI COLLEGE OF ENGINEERING
(A UNIT OF SRI SRINIVASA EDUCATIONAL AND CHARITABLE TRUST)
No 14/5, Chikkasandra, Hesaraghatta Main Road, Bangalore-560057.

BALANCE SHEET AS AT 31ST MARCH 2024


| | PARICULARTS | Note No | As at 31/3/2024 | As at 31/3/2023 |
|------------|---|---------|-----------------------|-----------------------|
| I. | EQUITY AND LIABILITIES | | | |
| | (1) Shareholders' Funds | | | |
| | (a) Share Capital | 1 | 1,00,000 | 1,00,000 |
| | (b) Reserves and Surplus | 2 | 2,06,67,65,478 | 1,90,26,34,791 |
| | (c) Share Application Money pending Allotment | | - | - |
| | (2) Non-Current Liabilities | | | |
| | (a) Long Term Borrowings | 3 | 6,07,08,480 | 4,92,33,022 |
| | (b) Deferred Tax Liability | 5 | - | - |
| | (3) Current Liabilities | | | |
| | (a) Short Term Borrowings | 6 | - | - |
| | (b) Trade Payables | 7 | - | - |
| | - Outstanding dues of MSME Dealers | | 31,97,695 | 56,71,088 |
| | - Outstanding dues of other Creditors | | 2,54,66,372 | 1,44,61,256 |
| | (c) Other Current Liabilities | 8 | 78,55,897 | 2,02,01,632 |
| | (d) Short Term Provisions | 9 | | |
| | | | 2,16,40,93,921 | 1,99,23,01,788 |
| II. | Assets | | | |
| | (1) Non-current assets | | | |
| | (a) Property Plant & Equipment | | | |
| | -Tangible Fixed assets (Net) | 4 | 25,49,16,167 | 26,55,38,356 |
| | (b) Long-terms loans and advances | 10 | 7,42,98,508 | 6,91,86,599 |
| | (c) Other non-current assets | | | |
| | (2) Current assets | | | |
| | (a) Current investments | 11 | - | - |
| | (b) Deferred Tax Asset | 5 | - | - |
| | (c) Trade Receivables | 12 | - | - |
| | (d) Cash and cash equivalents | 13 | (7,59,060) | 18,00,889 |
| | (e) Short-term loans and advances | 14 | 1,83,23,43,751 | 1,64,73,29,194 |
| | (f) Other current assets | 15 | 32,94,554 | 84,46,750 |
| | | | 2,16,40,93,921 | 1,99,23,01,788 |

As per our report of even date

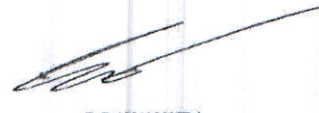
For Poojari & Associates

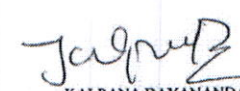
Chartered Accountants

FIRM REGN NO.: 0057548


CA Shyam H C
(Partner)
M. No. 224935
Place: Bengaluru
Date: 02.09.2024

For SAPTHAGIRI COLLEGE OF ENGINEERING

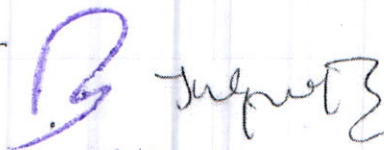

G. DAYANANDA
Managing Director
DIN: 00108364


KALPANA DAYANANDA
Director
DIN: 00108443


Principal
Sapthagiri College of Engineering
Chikkasandra, Hesaraghatta Road,
Bangalore-560 057

| SAPTHGIRI COLLEGE OF ENGINEERING (A UNIT OF SRI SRINIVASA EDUCATIONAL AND CHARITABLE TRUST) No 14/5, Chikkasandra, Hesaraghatta Main Road, Bangalore-560057. PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024 | | | | |
|--|---|---------|---------------------|---------------------|
| | PARICULARTS | Note No | As at 31/3/2024 | As at 31/3/2023 |
| I. | Revenue from operations | 16 | 31,03,35,504 | 30,15,81,655 |
| II. | Other Income | 17 | 11,21,264 | 71,864 |
| III. | Total Revenue (I +II) | | 31,14,56,768 | 30,16,53,519 |
| IV. | <u>Expenses:</u> | | | |
| | Cost of Materials Consumed | 18 | | - |
| | Employee benefit expense | 19 | 9,30,05,800 | 8,78,64,395 |
| | Depreciation and amortization expense | 4 | 1,23,53,427 | 1,34,23,702 |
| | Financial Costs | 20 | 48,288 | 36,543 |
| | Other expenses | 21 | 4,19,18,566 | 4,03,31,677 |
| | Total Expenses | | 14,73,26,081 | 14,16,56,317 |
| V. | Profit before exceptional and extraordinary items and tax (III -IV) | | 16,41,30,687 | 15,99,97,202 |
| VI. | Exceptional items | | - | - |
| VII. | Profit before extraordinary items and tax (V-VI) | | 16,41,30,687 | 15,99,97,202 |
| VIII. | Extraordinary items | | - | - |
| IX. | Profit before tax (VII - VIII) | | 16,41,30,687 | 15,99,97,202 |
| X. | Tax Expense : | | | |
| | (1) Current tax | | - | - |
| | (2) Deferred tax | | - | - |
| XI. | Profit / (Loss) for the period (IX - X) | | 16,41,30,687 | 15,99,97,202 |
| XII. | Notes on Accounts | 22 | | |
| XIII. | Earning per equity share: (Face Value Rs 50/- each) | | | |
| | BASIC EARNING PER SHARE | | 82,065 | 79,999 |
| | DILUTED EARNINGS PER EQUITY SHARES | | - | - |
| | Average number of Equity Shares | | 2,000 | 2,000 |
| <p>As per our report of even date</p> <p>For Poojari & Associates Chartered Accountants FIRM REGN NO.: 005754S</p> <p>CA Shyam H C (Partner) M. No. 224935 Place: Bengaluru Date: 02.09.2024</p> <p>For SAPTHAGIRI COLLEGE OF ENGINEERING</p> <p>G. DAYANANDA Managing Director DIN: 00108364</p> <p>KALPANA DAYANANDA Director DIN: 00108443</p> <p>Principal Sapthagiri College of Engineering Chikkasandra, Hesaraghatta Road</p> | | | | |

| SAPTHGIRI COLLEGE OF ENGINEERING (A UNIT OF SRI SRINIVASA EDUCATIONAL AND CHARITABLE TRUST) | | | |
|--|--|-----------------------|-----------------------|
| NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024 | | | |
| Note No | Particulars | As at 31/3/2024 | As at 31/3/2023 |
| 2 | <u>RESERVES AND SURPLUS</u> | | |
| a | Surplus | | |
| | Opening balance | 1,90,26,34,791 | 1,74,26,37,589 |
| | Less:- amount transfer from reserves | - | - |
| | Add : Transfer from Profit & Loss Account | 16,41,30,687 | 15,99,97,202 |
| | | 2,06,67,65,478 | 1,90,26,34,791 |
| | Closing balance | 2,06,67,65,478 | 1,90,26,34,791 |
| | Total | 2,06,67,65,478 | 1,90,26,34,791 |
| 3 | <u>LONG TERM BORROWINGS</u> | | |
| | G Dayananda | 5,99,18,480 | 4,92,33,022 |
| | Sapthagiri Clintrac | 7,90,000 | - |
| | | 6,07,08,480 | 4,92,33,022 |
| 5 | <u>DEFERRED TAX LIABILITY/ASSET</u> | | |
| | Deferred Tax Liability | - | - |
| 6 | <u>SHORT TERM BORROWINGS</u> | | |
| | | - | - |
| 7 | <u>TRADE PAYABLES</u> | | |
| | Sundry Creditors | 31,97,695 | 56,71,088 |
| | | 31,97,695 | 56,71,088 |
| 8 | <u>OTHER CURRENT LIABILITY</u> | | |
| | Advance Fees Collection | 44,86,281 | 13,00,908 |
| | Caution Money Deposit | 69,02,122 | 69,17,122 |
| | ESI Payable | 3,637 | 20,991 |
| | LIC Deduction | 19,804 | 27,829 |
| | Provident Fund Payable | 77,374 | 1,73,964 |
| | PT Payable | 22,600 | 31,800 |
| | Rent Deposit-College Canteen | 2,00,000 | 7,41,150 |
| | KST Project work | 3,12,988 | 12,60,656 |
| | Schoolorship Fund | 11,56,808 | 38,12,449 |
| | TDS Payable | 3,34,494 | 1,65,113 |
| | Registration Fee Payable | - | 9,274 |
| | Other Liabilities | 1,19,50,264 | - |
| | | 2,54,66,372 | 1,44,61,256 |
| 9 | <u>SHORT TERM PROVISIONS</u> | | |
| | Rent payable | - | 5,40,000 |
| | GST Payable | - | - |
| | Salary Payable | 83,40,929 | 75,71,546 |
| | Exam Fee Payable | - | 1,16,68,370 |
| | Examination remuneration Payable | - | 3,36,087 |
| | CTC Deduction | (4,85,032) | - |
| | Monthly Mess Charges | - | 85,628 |
| | | 78,55,897 | 2,02,01,632 |
| 10 | <u>LONG TERM LOANS AND ADVANCES</u> | | |
| | BDA Advance | 20,38,986 | 20,38,986 |
| | CMC Fuel Deposit | 1,00,000 | 1,00,000 |
| | Electricity Deposit | 5,40,183 | 5,40,183 |
| | Fuel Deposit | 10,00,000 | 10,00,000 |
| | Rent Advance | 1,17,00,000 | 1,17,00,000 |
| | Telephone Deposit | 7,430 | 7,430 |
| | Advance to Suppliers | 5,89,11,909 | 5,38,00,000 |
| | | 7,42,98,508 | 6,91,86,599 |

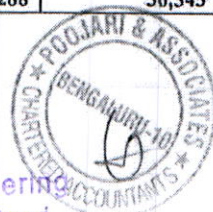
Principal

Sapthagiri College of Engineering
Chikkasandra, Hesaraghatta Road.
Bangalore-560 057



| Note No | Particulars | As at 31/3/2024 | As at 31/3/2023 |
|---------|---|--|---|
| 11 | INVESTMENTS | - | - |
| 12 | TRADE RECEIVABLES (Unsecured Considered Good) Outstanding for a period less than Six Months Outstanding for a period exceeding Six Months | - - - | - - - |
| 13 | CASH AND CASH EQUIVALENTS Cash in hand SBI Bank Account TGMC Bank Ltd Account Janatha Co-operative bank Sapthagiri alumni Bank Axis Bank Indusind Bank Bank Of Baroda 28712 | 3,58,143 25,59,336 (49,27,365) 51,175 5,20,000 5,92,479 11,609 75,563 (7,59,060) | 3,56,718 19,92,403 (18,74,389) 51,175 5,20,000 6,67,810 11,609 75,563 18,00,889 |
| 14 | SHORT TERM LOANS AND ADVANCES BRANCHES Sapthagiri Institute of Medical Science & Research Center Sapthagiri Pharma Sapthagiri Laboratory Super Specialty Hospital Sapthagiri Hospital | 1,83,75,53,882 11,04,753 (4,00,000) (59,14,884) - 1,83,23,43,751 | 1,65,25,39,325 11,04,753 (4,00,000) (59,14,884) - 1,64,73,29,194 |
| 15 | OTHER CURRENT ASSETS TDS Receivable Other Advances Fees Receivable | 29,69,554 3,25,000 - 32,94,554 | 27,93,400 56,53,350 - 84,46,750 |
| 16 | REVENUE FROM OPERATIONS Fees Collection Hostel Rent | 30,88,29,618 15,05,886 31,03,35,504 | 30,15,81,655 - 30,15,81,655 |
| 17 | OTHER INCOME : Interest Received Other Income | 45,807 10,75,457 11,21,264 | 71,864 - 71,864 |
| 18 | COST OF MATERIALS CONSUMED | - | - |
| 19 | EMPLOYEE BENEFITS EXPENSE EPF Employer Share ESI Employer Share Salary Security Charges Staff Welfare | 8,98,674 1,79,269 8,83,71,112 29,24,171 6,32,574 9,30,05,800 | 9,20,355 2,00,636 8,42,54,538 22,19,950 2,68,916 8,78,64,395 |
| 20 | FINANCIAL COSTS Bank Charges | 48,288 48,288 | 36,543 36,543 |

Principal
Sapthagiri College of Engineering
Chikkasandra, Hesaraghatta Road.
Bangalore-560 057



| Note No | Particulars | As at 31/3/2024 | As at 31/3/2023 |
|---------|--------------------------------------|--------------------|--------------------|
| | | | |
| 21 | <u>OTHER EXPENSES</u> | | |
| | Advertisement Charges | 1,53,100 | 8,46,930 |
| | Annual Maintanence | 2,41,913 | - |
| | Affiliation Fees | 45,83,319 | 7,45,507 |
| | Computer Maintenance | 1,65,893 | 2,065 |
| | Electricity Charges | 60,68,417 | 60,27,435 |
| | Fuel Charges | 13,22,365 | 21,30,141 |
| | Honorarium | 12,000 | 88,310 |
| | House Keeping Charges | 42,78,598 | 44,28,799 |
| | Internet Charges | - | 13,31,335 |
| | Lab Expenses | 4,27,054 | 6,52,243 |
| | Library Expenses | 77,204 | 71,921 |
| | Newspaper and Periodicals | 67,241 | 51,442 |
| | Office Expenses | 7,12,726 | 8,15,015 |
| | Pooja Expenses | 39,935 | 16,080 |
| | Postage & Telegraph | 14,977 | 3,476 |
| | Printing & Stationery | 42,04,838 | 37,94,081 |
| | Professional Charges | 67,10,400 | - |
| | Rates & Taxes | 6,80,678 | 51,57,966 |
| | Rent | 70,80,000 | 70,80,000 |
| | Repair & Maintenance Charges | 13,66,792 | 27,23,222 |
| | Seminar & College Functions | 13,75,089 | 20,53,965 |
| | Student Welfare & Promotion Expenses | 7,63,502 | - |
| | Software expenses | 10,48,222 | 9,48,583 |
| | Telephone Expenses | 59,977 | 38,103 |
| | Travelling & Conveyance | 27,676 | 9,79,062 |
| | Vehicle Insurance | 1,06,470 | 1,03,138 |
| | Vehicle Maintenance | 1,43,221 | 19,630 |
| | Vehicle Tax | 44,616 | 64,263 |
| | Water Charges | 1,42,343 | 1,58,965 |
| | Total | 4,19,18,566 | 4,03,31,677 |

As per our report of even date

For Poojari & Associates
Chartered Accountants
FIRM REGN NO.: 005754S

CA Shyam H C
(Partner)
M. No. 224935
Place: Bengaluru
Date: 02.09.2024

For SAPTHAGIRI COLLEGE OF ENGINEERING

G. DAYANANDA
Managing Director
DIN: 00108364

KALPANA DAYANANDA
Director
DIN: 00108443

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