

Memorandum of Understanding

This Memorandum of Understanding (the "Memorandum") is made on 13th September, 2014, by and between M/S.TARUN TECHNOLOGY (M/S.TARUN), BANGALORE, (hereinafter referred to as First Party) and SAPTHAGIRI COLLEGE OF ENGINEERING, BANGALORE 560057, (hereinafter referred to as Second Party), for the purpose of achieving aims and objectives relating to the task of Project work, Internship, of aspiring engineering students as Academia- Industry collaboration. This Agreement shall be signed on behalf of M/S.TARUN TECHNOLOGY, BANGALORE by Mr. C.S. Raviprasad, TARUN, BANGALORE, and on behalf of SAPTHAGIRI COLLEGE OF ENGINEERING (SCE), BANGALORE, by the Principal. This Agreement shall be effective as of the date first written above.

WHEREAS, M/S .TARUN, BANGALORE and SCE, BANGALORE desire to enter into an agreement in which TARUN, BANGALORE and SCE, BANGALORE will work together to complete the task.

AND WHEREAS M/S .TARUN, BANGALORE and SCE, BANGALORE are desirous to enter into a Memorandum of Understanding between them, setting out the working arrangements so that each of the partners agree to complete the task.

Purpose

The purpose of this Memorandum is to provide the framework for future binding contract regarding the PROJECT WORK& TRAINING at SCE, BANGALORE and INTERNSHIP for the students at M/S.TARUN, BANGALORE & FDP programme for staff of SCE, BANGALORE.

Obligations of the Partners

The Partners acknowledge that no contractual relationship is created between them by this Memorandum, but agree to work together in the true spirit of partnership to ensure that there is a united visible and responsive leadership of the task and to demonstrate commitment to the task by means of the following individual services.

Cooperation

The activities and services for the task shall include and limited to :

- a. Services to be rendered by M/S .TARUN, BANGALORE include:

Helping project works of the students of SCE on Electrical Drives & Controls, High voltage, as per the schedule in M/S .TARUN, BANGALORE. Projects shall be carried out at SCE, BANGALORE.

Services to be rendered by SCE, BANGALORE include:

EXCHANGE OF KNOWLEDGE, EXPERTISE & CONSULTANCY to M / S . TARUN, BANGALORE in the area related to Electrical Engineering, High voltage Engineering, Power systems as and when requested by TARUN, BANGLORE, as per the availability.

Resources

The partners will endeavour to secure and fulfill their individual contributions at the start of the planning for the development of the Project works.

- a. M / S . TARUN, BANGALORE agrees to provide the following resources in respect of the task.

ELECTRICAL DRIVES, TESTING OF MOTORS, ELECTRICAL MACHINE DESIGN & ELECTRICAL DRAWINGS

- b. SCE, BANGALORE hereby agrees to provide the following material and expertise resources in respect of the task.

- Will depute students of their Institution for THEIR SKILL UPGRADATION
- Will assist in providing Expertise and Consultancy and related instruction materials whenever required by M / S . TARUN, BANGALORE for the works at TARUN, BANGALORE

Communication Strategy

Coordinated communications may be made with external organizations to elicit their support and to further the aims of the task if the need be with mutual consent.

SPOC

HOD, EEE will be the single point of contact on behalf of SCE, Bangalore.

Liability

No liability will arise or be assumed between the partners as a result of this Memorandum.

Dispute Resolution

Both the parties reserve the right to cancel/terminate the project on their discretion with a notice of thirty days.

Term

The arrangements made by the Partners by this Memorandum shall remain in place from 13th day of September 2014 until 12th day of September 2017. The term can be extended only by agreement of all of the Partners.

Assignment

Neither party may assign or transfer the responsibilities or agreement made herein to other parties.

Amendment

This Memorandum may be amended or supplemented in writing, in case of change in administering officer from both ends.

Understanding

It is mutually agreed upon and understood by and among the Partners of this Memorandum that:

- a. Each Partner will work together in a coordinated fashion for the fulfilment of the task.
- b. In no way does this agreement restrict involved Partners from participating in similar agreements with other public or private agencies, organizations, and individuals.
- c. To the extent possible, each Partner will participate in the development of the task.
- d. This Memorandum is not intended to and does not create any right to represent on behalf of each other to the third parties without mutual accent.
- e. This Memorandum will be effective upon the signature of both Partners.
- f. Any Partner may terminate its participation in this Memorandum by providing written notice to other Partner.

IN WITNESS WHEREOF the parties have executed this Memorandum of Understanding and affix their respective signatures on the 13th day of September 2014, written in the presence of witnesses.

Witnesses

FIRST PARTY

TARUN TECHNOLOGIES, BENGALURU -560078

CS. Ram Prasad
TARUN TECHNOLOGIES

Proprietor, Tarun Technology, BENGALURU-560078

2.

SECOND PARTY

SAPTHAGIRI COLLEGE OF ENGINEERING, BENGALURU-560057

Ravi
BY PRINCIPAL, SCE, BENGALURU-560057

BENGALURU

13th day of September 2014.

Principal
Sapthagiri College of Engineering
14/5, Chikkasandra, Hesaraghatta Main Road
Bengaluru - 560 057



TARUN TECHNOLOGIES

Ref. :

Date :

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This is the document of SCE, Bangalore.

TARUN TECHNOLOGIES

C.S. Raviprasad



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HOD, EEE will be the single point of contact on behalf of SCE, Bangalore.

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Dispute Resolution

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Proprietor



Term

TARUN TECHNOLOGIES

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Ref. :

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Witnesses

1

FIRST PARTY

TARUN TECHNOLOGIES, BENGALURU -560078

C.S. Ranjan

Propreitor, Tarun Technology, BENGALURU-560078

2.

SECOND PARTY

SAPTHAGIRI COLLEGE OF ENGINEERING, BENGALURU-560057

Kari
BY PRINCIPAL, SCE, BENGALURU-560057

Principal

Sapthagiri College of Engineering
14/5, Chikkasandra, Hesaraghatta Main Road
Bengaluru - 560 057

BENGALURU

13th day of September, 2014.

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For TARUN TECHNOLOGIES
C.S. Ranjan