



ಕರುನಾಡು ಟೆಕ್ನಾಲಜೀಸ್ ಪ್ರೈವೇಟ್ ಲಿಮಿಟೆಡ್ KARUNADU TECHNOLOGIES PRIVATE LIMITED

Memorandum of Understanding

This Memorandum of Understanding (the "Memorandum") is made on 03-Oct-2017, between **Karunadu Technologies** (hereinafter referred to as First Party) and **Sapthagiri College of Engineering**, Bangalore 560090, (hereinafter referred to as Second Party), for the purpose of achieving aims and objectives relating to the task of Project work, Internship, Workshops of aspiring engineering students as Academia-Industry collaboration. This Agreement shall be signed on behalf of **Karunadu Technologies**, Bangalore by MD & CEO of **Karunadu Technologies**, Bangalore and on behalf of Sapthagiri College of Engineering (SCE), Bangalore, by the Principal. This Agreement shall be effective as of the date first written above.

Whereas **Karunadu Technologies** Bangalore and SCE, Bangalore desire to enter into an agreement in which, **Karunadu Technologies** Bangalore and SCE, Bangalore will work together to complete the task.

And Whereas Karunadu Technologies, Bangalore and SCE, Bangalore is desirous to enter into a Memorandum of Understanding between them, setting out the working arrangements so that each of the partners agree to complete the task.

Purpose:

The purpose of this Memorandum is to provide the framework for future binding contract regarding the Project Work & Training at SCE, Bangalore and Internship for the students at **Karunadu Technologies**, Bangalore & FDP programme for staff of SCE, Bangalore.

Obligations of the Partners:

The Partners acknowledge that no contractual relationship is created between them by this Memorandum, but agree to work together in the true spirit of partnership to ensure that there is a united visible and responsive leadership of the task and to demonstrate commitment to the task by means of the following individual services.

Cooperation:

The activities and services for the task shall include and limited to:

a. Services to be rendered by Karunadu Technologies, Bangalore include:

Helping project works of the students of SCE on Machine learning, Web Development, Embedded system, IoT, Robotics, as per the schedule in Karunadu Technologies Pvt. Ltd., Bangalore. Projects shall be carried out at SCE, Bangalore, as per the availability.

Principal

Sapthagiri College of Engineering
Chikkasandra, Hesaraghatta Road,
Bangalore-560 057



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b. Services to be rendered by SCE, Bangalore include:

Exchange Of Knowledge, Expertise & Consultancy to Karunadu Technologies , Bangalore in the area related to Machine learning, Web Development, Embedded system, IoT, Robotics, as and when requested by Karunadu Technologies , Bangalore, as per the availability.

Resources:

The partners will Endeavour to secure and fulfill their individual contributions at the start of the planning for the development of the Project works.

a. Karunadu Technologies, Bangalore Agrees To Provide The Following Resources In Respect Of The Task, Machine Learning, Web Development, Embedded System, IoT, Robotics.

b. SCE, Bangalore hereby agrees to provide the following material and expertise resources in respect of the task.

- Will depute students of their institution for their skill up gradation
- Will assist in providing Expertise and Consultancy and related instruction materials whenever required by Karunadu Technologies, Bangalore for the works at Karunadu Technologies , Bangalore

Communication Strategy:

Coordinated communications may be made with external organizations to elicit their support and to further the aims of the task if the need be with mutual consent.

SPOC:

HOD, ISE will be the single point of contact on behalf of SCE, Bangalore.

Liability:

No liability will arise or be assumed between the partners as a result of this Memorandum.

Dispute Resolution:

Both the parties reserve the right to cancel/terminate the project on their discretion with a notice of thirty days.

Principal

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Chikkasandra, Hesarghatta Road,
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Term:

The arrangements made by the Partners by this Memorandum shall remain in place from 03-10-2017 to 02-09-2019. The term can be extended only by agreement of all of the Partners.

Assignment:

Neither party may assign or transfer the responsibilities or agreement made herein to other parties.

Amendment:

This Memorandum may be amended or supplemented in writing. In case of change in administering officer from both ends.

Understanding:

It is mutually agreed upon and understood by and among the Partners of this Memorandum that:

- Each Partner will work together in a coordinated fashion for the fulfillment of the task.
- In no way does this agreement restrict involved Partners from participating in similar agreements with other public or private agencies, organizations, and individuals.
- To the extent possible, each Partner will participate in the development of the task.
- This Memorandum is not intended to and does not create any right to represent on behalf of each other to the third parties without mutual accent.
- This Memorandum will be effective upon the signature of both Partners.
- Any Partner may terminate its participation in this Memorandum by providing written notice to other Partner.

In Witness Where of the parties have executed this Memorandum of Understanding and affix their respective signatures on the 03-10-2017 written in the presence of witnesses.

Witnesses

1. HARISH N

Harish N

FIRST PARTY

Karunadu Technologies Pvt. Ltd., Bangalore



Director, Karunadu Technologies Pvt. Ltd. Bangalore

SECOND PARTY

Sapthagiri College of Engineering, Bangalore

Principal

Sapthagiri College of Engineering
Chikkasandra, Hesarahatta Road,
Bangalore-560 057

By Principal, SCE, Bangalore
Principal

Sapthagiri College of Engineering
Chikkasandra, Hesarahatta Road