

## Memorandum of Understanding (MOU) Between



## SAPTHAGIRI COLLEGE OF ENGINEERING, Bengaluru, Karnataka, India

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## Autosimul Pvt. Ltd, Bengaluru, Karnataka, India

This memorandum of understanding (MOU) is made between, Sapthagiri College of Engineering, Bengaluru, Karnataka, India (Herein known as "First Party") and Autosimul Pvt Ltd. Bengaluru, India (Herein known as "Second Party") on 01/01/2018. This memorandum of understanding will come into effect on the date of signature and will remain in force until either side delivers written notification. Either party may terminate this MOU by giving the other party three months written notice, unless an earlier termination is mutually agreed upon. Each party recognizes that the other party has, may have, or will have arrangements of a similar or different nature with other institutions.

 In order to promote co-operation and the advancement in academics, research and development of technologies, the following general forms of cooperation between both the parties will be pursued:



- a. Industry on Campus: Learning and sharing the industry best practices, coaching and mentoring, product development, academic and research projects for students and faculties.
- b. Academic visits/Exchange of faculty: Planning and handling of academic programs and courses, organizing seminars, workshops and conferences and exchange of mutual experiences in teaching, research and industrial practices.
- c. Short term training and certification programs: Explore possibilities of joint twinning programs in the interdisciplinary areas of specialization of high relevance to both parties, which includes the areas of product design engineering, manufacturing, business process improvements, technology development & latest Information exchange.
- d. Internships: The first party should complete its selection of students for Internships within a reasonable time frame and intimate the second party of internship period and duration. The second party reserves the right to reject the students.
- 2. The terms of co-operation for other activities contemplated under this MoU shall be mutually discussed and agreed upon in writing by both parties prior to the initiation of that activity. Any such activities agreed upon will be recorded and governed by a separate document executed by both parties. Activities to be organized under this agreement will be the responsibility of the Heads of both institutions or of persons designated by them.
- 3. This MoU imposes no financial obligations on either party. Both parties understand that all financial arrangements will have to be negotiated.
- The terms and exploitation of intellectual property, inventions and innovations will be negotiated on a project-by-project basis in the specific project agreements and programs of co-operation.
- 5. No license is granted under this MOU to either party under any of the other party's intellectual property rights, either expressly, by implication, inducement, estoppels or otherwise. Both parties understand and acknowledge that grant of any such license shall always be express and in writing.



6. Both parties will take all necessary steps to protect the knowledge documents and intellectual property generated during the process or shared by the parties.

## **Contact Information:**

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Date: 01/01/2018

Place: Bangalore